


The logo for the Agency for the Cooperation of Energy Regulators (ACER) is displayed in a white rounded rectangle. It features the acronym 'ACER' in a large, blue, serif font.The European Union flag, consisting of a circle of twelve gold stars on a blue background, is positioned to the left of the agency's name.

Agency for the Cooperation
of Energy Regulators



REMIT

Coordination and enforcement

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Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011 on wholesale energy market integrity and transparency (REMIT)

Insider Trading

Using inside info to trade or trying to trade

Disclosing inside info to 3rd parties

Recommending 3rd parties to trade based on this inside info

Market Manipulation

False/Misleading Signals

Price Positioning

Transactions involving Fictitious Devices/Deception

Attempted Market Manipulation

Dissemination of False or Misleading Information

Deliver credible deterrence: market abuse sanction decisions of breaches of Articles 3 and 5 of REMIT

Decision date	NRA, Member State	Market Participant	Type of REMI	Fine	Status	Source
24 November 2015	CNMC (ES)	Iberdrola Generación S.A.U.	Article 5	EUR 25,000,000	Under appeal	Link
05 October 2018	CRE (FR)	VITOL S.A.	Article 5	EUR 5,000,000	Under appeal	Link
30 October 2018	Prosecutor/DUR (DK)	Energi Danmark A/S	Article 5	DKK 1,104,000 (app. EUR 147,000)*	Final	Link
28 November 2018	CNMC (ES)	Galp Gas Natural, S.A.	Article 5	EUR 80,000	Under appeal	Link
28 November 2018	CNMC (ES)	Multienergía Verde, S.L.U.	Article 5	EUR 120,000	Under appeal	Link
21 December 2019	Prosecutor/DUR (DK)	Neas Energy A/S	Article 5	153,000 DKK (app. EUR 20,400)*	Final	Link
20 February 2019	BNetzA (DE)	Uniper Global Commodities SE + Two traders	Article 5	EUR 150,000 and fines of EUR 1,500 and EUR 2,000 for each trader.	Final	Link

Source: ACER (2019). Note: Please consult the sources for the status of the proceedings and more information on the Decisions. * This amount includes both the (i) fine and (ii) confiscated profit.

Introduction: Tasks between NRAs and ACER

ACER

Union wide market monitoring*

Coordinating conduct activities from NRAs

**National
 Regulatory
 Authorities
 (NRAs)**

Investigation**

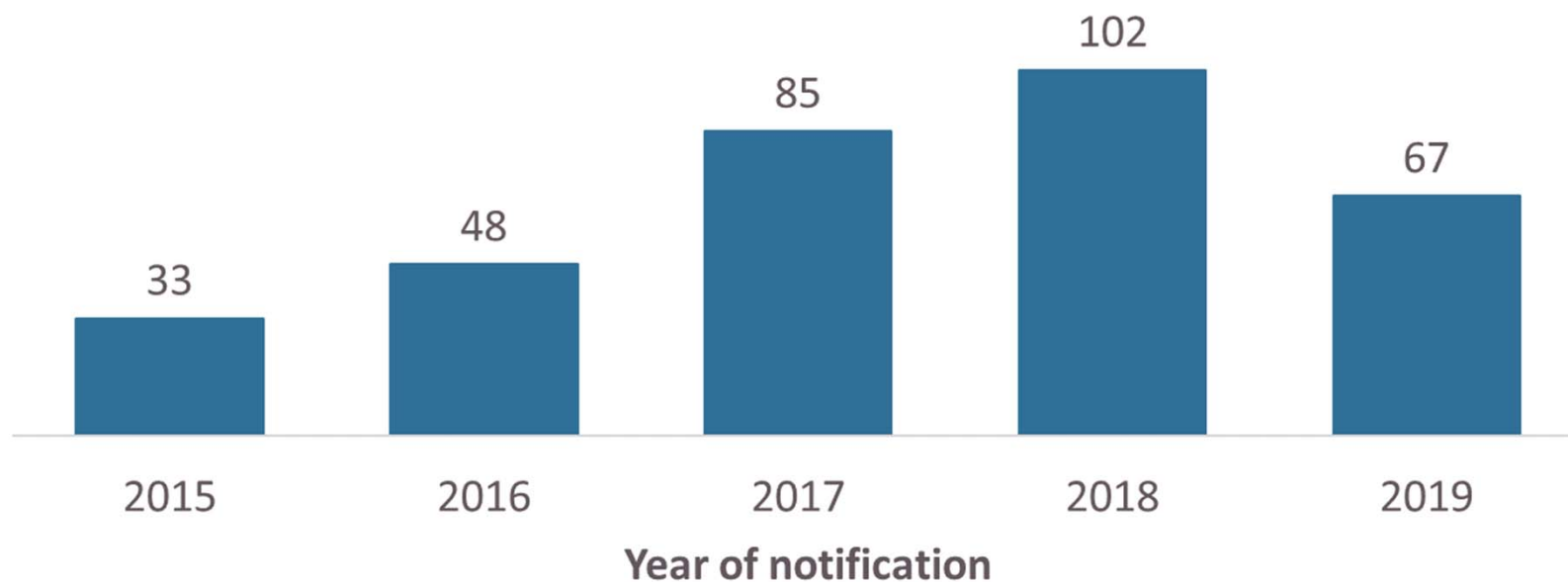
Enforcement



NRAs and ACER coordinate their monitoring, investigations and enforcement activities to consistently deliver on the objectives of REMIT. In particular, NRAs have been provided by their Member State the required investigatory and enforcement powers to enforce REMIT.

** NRAs may monitor markets at national level. ** ACER may provide operational assistance to NRAs, upon their request, regarding REMIT investigations.*

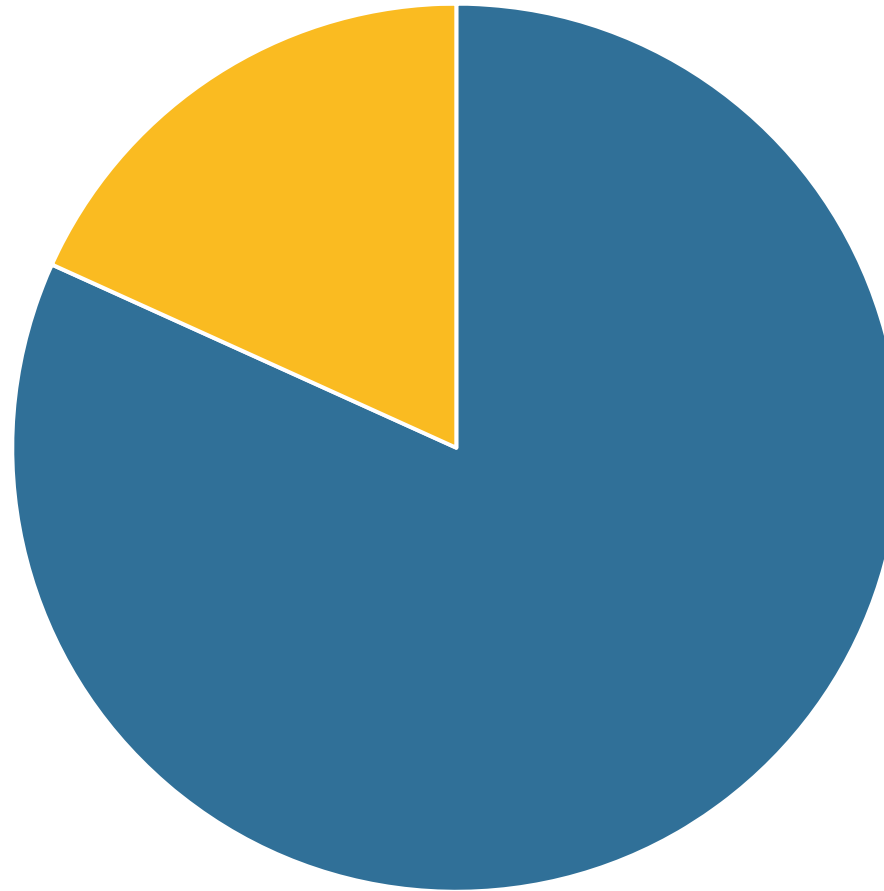
Figure 2: Number of potential REMIT breach cases reported to/by the Agency



*Note: Includes all potential breaches of Articles 3, 4, 5, 8, 9 and 15 of REMIT.
Source: Case Management Tool (CMT).*

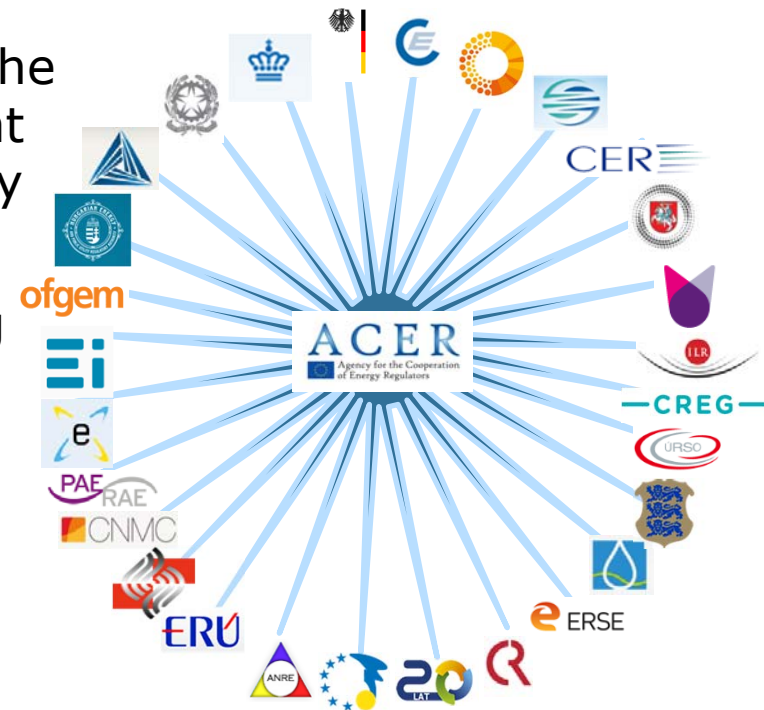
The number of cases are not evenly distributed across Member States

Figure 3: 40% of the NRAs have 80% of all pending REMIT cases



The NRAs and ACER work closely together to ensure that:

- No profits can be drawn from breaches of REMIT
- Any allegation or evidence of abuse in the wholesale energy market will be brought to the attention of the relevant authority and carefully considered
- Market manipulation and insider trading prohibitions are applied in a consistent way
- They coordinate investigations and enforcement activities to deliver on the objectives of REMIT
- They protect the interests of EU energy consumers by fostering open and fair competition in wholesale energy markets



Do you have any suspicion on a breach of REMIT?


You can notify the Agency and the relevant NRA(s) through the
Notification Platform: <https://www.acer-remit.eu/np/home>

ACER
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ARIS
ACER REMIT Information System

European Register of Market Participants | List of Organised Market Places | List of Standard Contracts | List of RRMs | List of Inside Information Platforms | ARIS Applications | Documents

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 **Welcome to the REMIT Portal**

Welcome to the REMIT Portal

The REMIT Portal is a single entry point to a compilation of information and all applications that ACER has made available to market participants and other stakeholders in order to implement Regulation (EU) No 1227/2011 on wholesale energy market integrity and transparency (REMIT) and its implementing acts provided in Commission Implementing Regulation (EU) No 1348/2014 (REMIT Implementing Regulation).

More information about the Agency's work in relation to REMIT: <http://www.acer.europa.eu/remit/>

In case of a problem using the applications accessible via this portal, please contact the ARIS Central Service Desk (CSD) servicedesk@support.acer-remit.eu

Thank you for your attention



www.acer.europa.eu