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## 1st Meeting of the ACER Wholesale Market Surveillance Expert Group

Wednesday 27<sup>th</sup> June 2012 from 13:00 to 17:30

CEER Premises, Rue le Titien 28, Brussels 1000

### DRAFT Minutes (V1)

Participants			
Volker	Zuleger	ACER	Co Chair
Jan-Welf	Selke	BNetzA	Co Chair
Axel	Biegert	BNetzA	
Sebastian	Kramer	BNetzA	
Markus	Schreiber	BNetzA	
Biagio	De Filpo	AEEG	
Charlotte	Roig	CRE	
Mia	Drechsler Poulsen	DERA	
Ross	MacDonald	E-Control	
Wilhelm	Suessenbacher	E-Control	
Alisdair	Yuille	Ofgem	
Kristin	Kolseth	NVE	
Youri	van der Drift	NMA	
Wolfgang	Dr. von Rintelen	EEX	
Mátyás	Dr. Vatja	HUPX	
Christian	Giswold	Nordpool Spot	
Florence	Vary	EPEX	
Erik	Korsvold	Nasdaq/OMX	
A.J.	Dr. Kool	APX/Endex	
Andrea	Stejskalova	OTE	
Cosimo	Campidoglio	GME	
Rafael	Gómez-Elvira González	OMIE	

## **1 Opening**

The meeting was opened by Jan-Welf Selke, Volker Zuleger and Axel Biegert. José Braz called in to make an opening statement. He emphasized the importance of the experts' input for the implementation of a regulatory framework that benefits all market participants.

## **2 Introductory presentation**

Jan-Welf Selke gave a presentation on the regulators' expectations toward the Expert Group. He explained that the regulators strive to create an open atmosphere for discussion while fully maintaining confidentiality. The working principles for the Group were agreed upon.

## **3 Presentations on wholesale market surveillance**

Two members of the group held individual presentations on their work, including a general description of how market surveillance is conducted in their markets. The group discussed the use of surveillance software developed in-house as an alternative to commercially available software. Furthermore, the group discussed cases modelled on actual incidents. All members agreed that discussing cases helps to develop a common approach to market surveillance. It was therefore decided that future presentations should also contain cases to be discussed by the Group.

## **4 Public consultation**

Volker Zuleger gave a presentation on the background of the public consultation and the questions asked in the consultation paper. The Group agreed that there is a need to further clarify some of the terms used by REMIT. Volker Zuleger asked the experts to provide comments both via the consultation as well as directly to their respective NRAs or ACER.

## **5 AOB, next meetings**

The next meeting will take place at the beginning of September 2012 in Ljubljana. An agenda will be circulated three weeks in advance of the meeting.



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